

# SCOTTISH BUSINESS NETWORK

**INDIA WEEKLY UPDATE**  
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## QUOTE-UNQUOTE

“Indian companies continued to benefit from a recovery in demand as the pandemic receded further and restrictions were lifted. The improved market environment meant that firms managed to secure new work and increase business activity during September,” **Pollyanna De Lima, IHS Markit**



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## MOODYS UPGRADES INDIA’S OUTLOOK TO STABLE

Highlighting that downside risks are receding, Moodys upgrades India’s outlook from negative to stable

## Coal shortage, rising fuel prices may hit manufacturing activity

The combined impact of domestic coal shortages and rising fuel prices could impact the activities of the manufacturing sector.

## No quarantine for fully vaccinated Indians visiting the UK from October 11

Indians fully vaccinated with Covishield or any other UK approved vaccines will not be quarantined when they arrive into the UK after October 11<sup>th</sup>. This was announced by British High Commissioner to India, Alex Ellis

## Services sector employment rises

A survey by IHS Markit shows the services sector employment rates rising for the first time in ten months.

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***“The Central Government is encouraging to bring about the ‘electric culture’ in the public transport system” –***

*Rajendra Kumar, Transport Department,  
Karnataka*

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## **OFF-BEAT: KARNATAKA SWITCHES TO E-BUSES FOR PUBLIC TRANSPORT**

The Karnataka State has started procuring and deploying e-buses for public transport with a view to move away from fossil based powered buses and reducing pollution.